the interest of workers, employees and other stakeholders, in the public sector unit(s).

(iv) The final decision on the recommendations of the Disinvestment Commission will vest with the Government.

(c) The Commission will be a recommendatory body.

(d) The final decisions in regard to the disinvestment of the share capital of the Public Sector Undertakings have to be taken by the Government. The Commission cannot be assigned this role.

Disinvestment Commission

† 2891. SHRI KAPIL SIBAL:
SHRI RAJIV RANJAN SINGH 'LALAN':
SHRI V. V. RAGHAVAN: SHRI J. CHITHARANJAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is fact that Government had taken a decision about two years ago to wind up Disinvestment Commission constituted in the past years;

(b) if so, the reasons therefor;

(c) whether any fresh Commission has recently been constituted under the Chairmanship of Dr. R. H. Patel;

(d) if so, the names of other members of the Commisson;

(e) the basis/criteria for appointing these persons in the Commission; and

(0 the functions of the Commission?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The Chairman of the Disinvestment Commission demitted his office at the end of his tenure on 30.11.1999.

(c) Yes, Sir. The Commission has been reconstituted on 20th July, 2001.

(d) The names of the other members of the Commission are in the process of finalisation.

(e) The criteria for appointment of the members of the Commission are that persons of eminence and expertise from sectors such as finance, industry, management, economics are given representation.

(0 The terms of reference of the Commission are as under:

(i) It shall be an advisory body and its role and function would be to advise the Government on Disinvestment in those public sector units that are referred to it by the Government.

(ii) It shall a'so advise the Government on any other matter relating to disinvestment as may specifically be referred to it by the Government, and also carry out any such other activities relating to disinvestment as may be assigned to it by the Government.

(iii) In making its recommendations, it will also take into consideration the interest of workers, employees and other stakeholders, in the public sector uhit(s).

(iv) The final decision on the recommendations of the Disinvestment Commission will vest with the Government.

Disinvestment of Air India and Indian Airlines

2892. SHRI BALWANT SINGH RAMOOWALIA:
SHRI SHATRUGHAN SINHA:

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government have examined the reports of Parliamentary Standing Committees on Transport and Tourism and Finance while considering the finalization of Air India's disinvestment;

(b) whether the quantum of proposed reduction of Government's shareholding in Air India and Indian Airlines would be in equal percentage;

(c) if not, the reasons therefor; and

(d) the details of Government's future plans, if any, to sell its share-holdings in Air India and Indian Airlines to a strategic partner, and ratio of share holding to be sold?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The Government decided about disinvestment in Air India prior to the presentation of 44th Report (on